**FATIMA APOSTOLATE OF VALENZUELA MULTI-PURPOSE COOPERATIVE**

**APPLICATION FOR LOAN**

**MEMBER BORROWER’S INFORMATION SHEET**

Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Account No. \_\_\_\_\_\_\_\_\_\_\_\_
Address: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Birthday : \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Loan Amount \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Share Capital \_\_\_\_\_\_\_\_\_\_\_\_\_\_ Savings \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

***FOR CONTACTING PURPOSES: (please provide)***
Home Contact No:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Active Cellphone No: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Facebook Name:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Email: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

***ID Presented:***( ) TIN NO. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_( ) SSS/ GSIS No. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_( ) Others \_\_\_\_\_\_\_\_\_

***Applying for:***

( )Quick loan ( )LAD ( )Check Red. ( )Travel loan ( )Education loan ( )Birthday Loan ( )ATM

***Payment term:***( ) 3 Months ( ) 6 Months ( ) 9 Months ( ) 1 year ( )Others \_\_\_\_\_\_\_\_\_\_\_\_\_\_

 \_\_\_\_\_\_ months \_\_\_\_\_\_ year

<dekstop>

**Approvals**

Prepared by:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
 Loan officer
 \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
 Date

Approved by: \_\_\_\_\_\_\_\_\_\_\_\_\_\_
 General Manager

 \_\_\_\_\_\_\_\_\_\_\_\_\_\_
 Date

**Calculation of net proceeds**
Amount of loan \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
Payment term (no. months/ years to pay) \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
Interest rate applied per month \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
Service fee \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
Retention amount (will go to Share Capital) \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
If with outstanding loan; loan balance \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
Insurance \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
Savings deposit \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
Penalty \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**Net proceeds \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**PROMISORY NOTE**

I (we) promise to pay FAVMPCO the monthly amortization of P\_\_\_\_\_\_\_\_\_\_ as my monthly obligation to pay back the amount of loan (P\_\_\_\_\_\_\_\_\_\_\_\_\_\_ ) granted to me commencing from \_\_\_\_\_\_\_\_\_ to \_\_\_\_\_\_\_\_\_ .
In case of any default in the agreed payment schedule, I agree to \_\_\_\_\_ % monthly penalty charged on all delayed or unpaid instalments. Further, I authorize FAVMPCO to offset tomy saving / share capital or time deposit should the loan amount is not paid on the last month of the agreed schedule without need for my prior approval.

For ATM Loan: I promise to leave my ATM card in FAVMPCO as my collateral.

I signed this promissory note this \_\_\_\_ day of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ .

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
 (Sign over printed name) (Sign over printed name)
  **Member –borrower**   **Co-maker**

**FOR FAVMPCO USE ONLY**